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King Soopers Breaks Ground on NEW Marketplace Store in Frederick

Company hosts groundbreaking ceremony with community partners.



Denver, CO – King Soopers, today, broke ground on their Silverstone Marketplace project – a Marketplace format store that will span over 122k square feet in Frederick, CO. The store will be located at 5801 Silverstone Drive and represents a \$36.8 million investment in the Carbon Valley. Once complete, this store will be the company’s 155th location and 15th large-format Marketplace style store.

"The groundbreaking of the Silverstone Marketplace, home to the largest King Soopers in the Carbon Valley, signifies an exciting and long-awaited milestone for the Town of Frederick," said Frederick Mayor Tracie Crites. "This project meets the growing needs of our community while exemplifying the relationship between economic and community vitality by targeting amenities that support the community's voice and enriches lives! We warmly welcome King Soopers and eagerly anticipate their success and contributions to our flourishing community."

Once complete the store will feature a variety of amenities including Sushi, Murray’s Cheese Shop, Starbucks, and expanded home and lifestyle offerings. In addition to providing a traditional in-store experience, customers will be able to enjoy the

convenience of pickup and delivery services, a drive-thru pharmacy, and an onsite fuel center to best accommodate their busy lifestyles.

This location will offer career opportunities to over 250 individuals. Today, King Soopers employs over 22,000 associates, securing access to good-paying jobs and providing opportunities for career growth. In addition to world-class training and professional development, King Soopers offers great benefits for part-time and full-time associates interested in furthering their education. Associates can take advantage of up to \$21,000 in reimbursement during their careers with King Soopers for an educational pursuit of their choosing, from a GED to a Ph.D.

In alignment with King Soopers' efforts to end hunger in local communities, through their Zero Hunger | Zero Waste social impact plan, the company presented Carbon Valley Help Center with \$2,500 in gift cards, recognizing the nonprofits ongoing commitment to fighting hunger.

King Soopers leadership concluded the ceremony by officially breaking ground with several community partners, including Frederick Mayor Tracie Crites.

"This groundbreaking is exciting for all of us at King Soopers. As a native Colorado company, we are thrilled about the opportunity to join the Frederick community and extend our local roots," said Joe Kelley, President of King Soopers. "This future location will expand access to fresh, affordable and delicious food, while offering a first-in-class shopping experience for our customers."

King Soopers anticipates that this new store will open in the spring of 2025. The company looks forward to welcoming the community to this new location where they will find a wide selection of products and the friendly, seamless service that they have come to expect from King Soopers.

ABOUT KING SOOPERS

At King Soopers, a company of The Kroger Co. (NYSE: KR), we are Fresh for Everyone™ and dedicated to our Purpose: To Feed the Human Spirit®. We are 22,000 associates who serve customers daily through a seamless shopping experience throughout Colorado. We are committed to creating #ZeroHungerZeroWaste communities by 2025. To learn more about us, visit our [newsroom](#) and investor relations [site](#).

ABOUT THE TOWN OF FREDERICK

With its close proximity to the Denver metro area and the Northern Front Range, the Town of Frederick is a dynamic community at the center of commerce, industry and education. Multiple recreational and residential facilities make the Town of Frederick a retreat full of diverse opportunity that continues to respect its heritage as a mining town incorporated in 1907.

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