MARX PROPERTIES, INC.

Kay Corken

20269 E. Smoky Hill Rd.
Suite B-61
Centennial, CO 80015

Office: 303.761.4006
Fax: 866.381.6899

August 3, 2009

Todd Tucker
Planner, Town of Frederick
401 Locust Street
Frederick, CO 80530

Re: Water's Edge Subdivision, Frederick Colorado
Final Plat Extension Request

Mr. Tucker,

Marx Properties, Inc. is the owner of the vacant ground currently known as Water's Edge in Frederick Colorado.

As you know we currently have a preliminary plat approval for the Water's Edge project at this location.

We have been working with Jim Sell Design diligently in trying to move forward with engineering and related field work to submit to the Town of Frederick for a final plat. However with the deadline approaching and engineering tasks not completed as of yet and the costs involved plus related field work remaining to get done we cannot meet the August 12, 2009 deadline.

Additional reasons for this request:

...current bank funding for engineering costs and additional field work requirements to obtain final plat have not been approved as of yet, with the current market conditions and strict lending guidelines the funding might not be available for sometime in the future;
...currently housing growth has been extremely low

Marx Properties, Inc. respectfully requests an opportunity to be placed on the Town of Frederick's August 10, 2009 Board of Trustees meeting as we request an extension of the final plat deadline to be: A minimum of 2 years to August 12, 2011 for completion of the final plat.

Our request and explanation is within and enclosed is a check to cover the $250 non-refundable fee per your request.

Thank you for your favorable response.

Respectfully submitted.

Kay Corken